



Nonprofit Support Program

Hartford Foundation for Public Giving

**Make better decisions with
sound financial information.**

FINANCIAL MANAGEMENT



HFPG.ORG/NSP



We're not here to judge — we're here to help.

We know that nonprofit financial management can be complicated, confusing and require a lot of resources.

Maybe you don't fully understand all of the information, or have a dedicated finance staff person or the latest version of your financial software.

You're not alone. That's why the Hartford Foundation's *Nonprofit Support Program* (NSP) offers financial management assistance.

We want to help you identify where financial management practices could be strengthened and obtain the resources needed to make improvements.

When your finances are in order and your back office is running smoothly, you'll have more time for the most important work – *changing lives*.



The assessment wasn't about the past, it was focused on achieving the highest quality financial management. The end result is a very strong system and a well-informed Board of Directors.

NSP's Financial Management Program pairs your organization with a skilled consultant to review your financial condition, current systems and process, and generate a list of recommendations for improvement.

The review is not an audit. The consultant will work in partnership with you to make right-fit recommendations for your organization. The areas reviewed by the consultant include:

- Financial staffing
 - Financial reporting
 - Budgeting process
 - Training needs
 - Policies & procedures
 - And more...*
 - Accounting software
 - Internal controls
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Once the review has been completed, your organization may then apply for a Financial Management Grant to implement the priority recommendations, such as:

- Hiring finance staff or outsourcing the finance function
- Engaging a consultant to assist with implementation of projects
- Purchasing accounting software and related hardware
- Providing training to staff or board on financial topics

Continuation funding may also be available to sustain any financial staffing hired.



Every opportunity starts with a conversation.

NSP's knowledgeable staff are ready to listen and help. Contact Amy Studwell at 860-548-1888 x1040 or astudwell@hfpg.org to learn more about our Financial Management Program, as well as other valuable resources.



“The resulting changes to our financial management systems will substantially improve our operations, and ultimately our capacity to realize our mission.”

About the Hartford Foundation for Public Giving and its Nonprofit Support Program

Founded in 1925, the *Hartford Foundation for Public Giving* serves the 29-town Capitol Region of Connecticut. We are committed to bringing together resources, both human and financial, to improve the lives of all residents. Our work is only possible through the dedication of our partners: donors, nonprofit agencies, professional advisors, and community and business leaders.

The Foundation’s *Nonprofit Support Program* (NSP) provides comprehensive resources that help nonprofit leaders think strategically, manage and govern effectively, and connect with other leaders.

NSP’s close contact with Greater Hartford’s nonprofits yields a unique understanding of trends within the sector. The result is responsive and highly effective programming that has earned local, regional and national regard.



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For more information, visit online at hfp.org/nsp or call 860-548-1888.