

Organizational Readiness for an Endowment Program

NONPROFIT ORGANIZATIONAL READINESS FACTORS

- Mission Compatibility
- Financial Management
- Fund Development
- Organizational Structure/Governance

CHECKING FOR ORGANIZATION READINESS

Preparing your organization for an endowment program requires a commitment to support the initiative internally. You may need to consider some or all of the following issues:

- Are your long-term goals compatible with your mission?
- How financially stable is your organization? Does your organization have:
 - a history of steady growth
 - a cash reserve
 - a balance of funding sources
- Does your organization have a development plan?
- Does your organization have a solid annual giving and/or membership program?
- Do staff and leadership have meaningful long-term relationships with current donors?
- Do you have the ability to analyze the organization's past, current and prospective donor base and giving histories?
- Does your organization have a staff member or at least one active volunteer who is able to support an endowment program? Is there a financial officer responsible for providing administration and oversight?
- Are your professional staff, board and volunteer leaders prepared to support and *promote endowment giving*?

For more information, visit our website at www.hfpg.org or contact Josh Kornberg, Vice President, Advancement 860-339-3519 or jkornberg@hfpg.org.